

## APPENDIX 2

### Homeowners Fund

#### Income & Expenditure Account

Budget 18-19	2017-2018	2018-2019
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Income		
Home Owners Contribution	£152,440	£152,440
Total Income	£152,440	£152,440

Expenditure	Budget 2017/2018	Actuals at End of March 18	Budget 2018/2019	Actuals
Staff Costs	20,000	20,000	20,400	
Refreshments for meetings	500	682	700	
Conferences/Seminars	15,000	15,934	36,000	
Home Owners Information Centre	103,250	-	2,000	
Payment to Tenants Fund	57,000	43,157	45,000	
Independent LH support and advice	38,333	38,333	60,000	
Election costs	5,000	1,628	-	
Meeting Room Hire	-	123	300	
Travel Expenses	500	223	500	
Communications working group	15,000	-	15,000	
Contingency	5,000	-	10,000	
Expert Advice*	-	-	-	
Total Expenditure	£ 259,583	£ 120,082	£ 189,900	-

Reserves 1 April 16	£ 356,312
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Financial Year	Budget GG587	Actuals GG587	Actuals GS120	Balance
16-17	£ 150,090	£ 79,663	£ 56,823	£ 13,603

Reserves 1 April 17	£ 369,915
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Financial Year	Budget GG587	Actuals GG587	Actuals GS120	Balance
17-18	£ 152,440	£ 76,925	£ 43,158	£ 32,358

Reserves 1 April 18	£ 402,273
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\* HFMC expects a supplementary budget from its reserve to deal with these costs going forward